PULSE CAPITAL INVESTMENTS

Bonds

Bond	Symbol	Spread	IM Factor (Margin Req)	Pulse Trading Hours	Contract Months	Last Dealing Day	Basis of	Minimum / Maximum Size	Currency	Example Price	Last Update
Euro Bund Futures	FGBLxx	0.03 (i.e. 3 with trade per 0.01)	2%	UK 7:00 - 21:00 Local 8:00 - 22:00	Mar, Jun. Sep, Dec	3 trading days prior to 10th calendar day of contract month until 22:00 CET	EUREX official settlement price on PCI's last day of dealing	1 / 500	EUR	123.83	16/04/2009
Euro-BOBL	FGBMxx	0.015 (i.e. 3 with trade per 0.005)	2%	UK 7:00 - 21:00 Local 8:00 - 22:00	Mar, Jun. Sep, Dec	3 trading days prior to 10th calendar day of contract month until 22:00 CET	UREX official settlement price on PCI's last day of dealing	1 / 500	EUR	116.545	18/03/2009
Euro-SCHATZ	FGBSxx	0.01 (i.e. 2 with trade per 0.005)	2%	UK 7:00 - 21:00 Local 8:00 - 22:00	Mar, Jun. Sep, Dec	3 trading days prior to 10th calendar day of contract month until 22:00 CET	EUREX official settlement price on PCI's last day of dealing	1 / 500	EUR	108.305	18/02/2009
UK Gilt Futures	FLGxx	0.03 (i.e. 3 with trade per 0.01)	2%	8:00 - 18:00 UK Time	Mar, Jun. Sep, Dec	3rd last business day of preceding month until 11:00 London time	Euronext.LIFFE official settlement price on PCI's last day of dealing	1 / 500	GBP	122.55	18/02/2009
US 10 YR Treasury Note (decimalised)	TYxx	0.06 (i.e. 6 with trade per 0.01)	2%	17:30 - 16:00 ET-1	Mar, Jun, Sep, Dec	3rd last business day of preceding month until 16:00 Chicago time	CBOT official settlement price on PCI's last day of dealing	1 / 500	USD	124.27	08/04/2009
US 2 YR Treasury Note (decimalised)	TUxx	0.06 (i.e. 6 with trade per 0.01)	2%	17:30 - 16:00 ET-1	Mar, Jun. Sep, Dec	Last business day of previous month until 17:30 London time	CBOT official settlement price on PCI's last day of dealing	1 / 500	USD	108.93	16/04/2009
US 5 YR Treasury Note (decimalised)	FVxx	FVxx 0.06 (i.e. 6 with trade per 0.01)	2%	17:30 - 16:00 ET-1	Mar, Jun, Sep, Dec	3rd last business day of preceding month until 16:00 Chicago time	CBOT official settlement price on PCI's last day of dealing	1 / 500	USD	118.81	16/04/2009
US T-Bond Futures (decimalised)	USxx	FVxx 0.06 (i.e. 6 with trade per 0.01)	2%	17:30 - 16:00 ET-1	Mar, Jun, Sep, Dec	3rd last business day of preceding month until 16:00 Chicago time	CBOT official settlement price on PCI's last day of dealing	1 / 500	USD	129.57	08/04/2009

* Tick Factor = the price increment representing 1 whole trading unit, by which P&L and both initial and variation margin is calculated. For non-FX CFDs, the Notional Value of your underlying transaction is Price * Number of CFDs/Tick Factor.

Symbols

Pulse Symbols use the following format: Symbol Root + Month Code + Year final digit

Month codes are as follows: Jan F; Feb G; Mar H; Apr J; May K; June M; July N; Aug Q; Sep U; Oct V; Nov X; Dec Z

E,g, Brent Crude Oil June 2009 would use the symbol LCOM9

Minimum / Maximum Trade Sizes

Maximum trading sizes vary according to underlying liquidity, market conditions and whether the underlying market is classed as being quoted by Pulse as "out of hours", i.e. outside of regular trading hours.

The market information sheets indicate the usual minimum and maximum trading sizes in GBP; currency equivalents apply for non-GBP accounts, or when trading on markets denominated in a currency other than GBP.

Restrictions may be applied to maximum trade sizes whether opening or closing.

The minimum number of CFDs (or "trade size") for markets with Pulse is 100 for individual equities, and 1 CFD for all other markets. The lot size of the corresponding underlying market is provided for your information, as a guide to minimum market trading size.

When you trade CFDs you are always trading the in "base" currency of the underlying market. E.g. if you trade a US share, you are trading in US dollars per one cent movement.

Trading Hours

Times shown are Pulse's usual times for trading a market; these may vary e.g. on market holidays and where daylight saving applies.

Unless indicated otherwise, times shown are London time.
Our normal dealing hours are from 22:00 Sunday to 22:00 on Friday.

Spreads

The spreads shown may vary according to underlying market liquidity, or in "fast markets".