



PULSE
CAPITAL INVESTMENTS

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Interestrates

Interest Rate	Symbol	Spread	IM Factor (Margin Req)	Pulse Trading Hours	Contract Months	Last Dealing Day	Basis of	Minimum / Maximum Size	Currency	Example Price	Last Update
Australia 30 Day Interbank	2YIBxx	2 + underlying futures spread	0.20%	08:34 - 16:30 and 17:14 - 07:30 Sydney time (Saturday close 07:00)	Monthly	Last business day of the contract month	Official SFE settlement price on PCI's last day of dealing	1 / 500	AUD	92.705	04/12/2008
Euribor	FEIxx	3	0.25%	7:00 - 21:00	Mar, Jun, Sep, Dec	2nd business day prior to 3rd Wed of contract month until 11:00 CET	Euronext.LIF FE official settlement price	1 / 500	EUR	95.51	30/01/2009
Eurodollar Futures	EDxx	3	0.20%	UK 23:00 - 22:00 Local 17:00 - 16:00	Mar, Jun, Sep, Dec	2nd business day prior to 3rd Wed of contract month until 16:00 Chicago tim	CME official settlement price on PCI's last day of dealing	1 / 500	\$	95.5	04/12/2008
Short Sterling Futures	F5Sxx	2	0.20%	7:30 - 18:00	Mar, Jun, Sep, Dec	2nd business day prior to 3rd Wed of contract month until 11:00 London time	Euronext.LIF FE official settlement price on PCI's last day of dealing	1 / 500	£	95.5	04/12/2008

*Tick Factor = the price increment representing 1 whole trading unit, by which P&L and both initial and variation margin is calculated. For non-FX CFDs, the Notional Value of your underlying transaction is Price * Number of CFDs/Tick Factor.

Symbols

Month codes are as follows: Jan F; Feb G; Mar H; Apr J; May K; June M; July N; Aug Q; Sep U; Oct V; Nov X; Dec Z

E.g. Brent Crude Oil June 2009 would use the symbol LCOM9

Minimum / Maximum Trade Sizes

Maximum trading sizes vary according to underlying liquidity, market conditions and whether the underlying market is classed as being quoted by Pulse as "out of hours", i.e. outside of regular trading hours.

The market information sheets indicate the usual minimum and maximum trading sizes in GBP; currency equivalents apply for non-GBP accounts, or when trading on markets denominated in a currency other than GBP.

Restrictions may be applied to maximum trade sizes whether opening or closing.

The minimum number of CFDs (or "trade size") for markets with Pulse is 100 for individual equities, and 1 CFD for all other markets. The lot size of the corresponding underlying market is provided for your information, as a guide to minimum market trading size.

Pulse Symbols use the following format: Symbol Root + Month Code + Year final digit

Month codes are as follows: Jan F; Feb G; Mar H; Apr J; May K; June M; July N; Aug Q; Sep U; Oct V; Nov X; Dec Z

E.g. Brent Crude Oil June 2009 would use the symbol LCOM9

When you trade CFDs you are always trading the in "base" currency of the underlying market. E.g. if you trade a US share, you are trading in US dollars per one cent movement.

Trading Hours

Times shown are Pulse's usual times for trading a market; these may vary e.g. on market holidays and where daylight saving applies.

Unless indicated otherwise, times shown are London time.

Our normal dealing hours are from 22:00 Sunday to 22:00 on Friday.

Spreads

The spreads shown may vary according to underlying market liquidity, or in "fast markets".